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BondWave Enhances Effi Platform with Expanded Trade Oversight and Transaction Quality Analysis Capabilities

NEW YORK, NY – July 15, 2026 - BondWave LLC, a leading financial technology firm focused on fixed income solutions, today announced the latest release of its Effi® platform, featuring expanded Trade Oversight and Transaction Quality Analysis (TQA) capabilities designed to give users more granular control over trade surveillance and deeper visibility into execution quality.

The latest release significantly expands Effi's Trade Oversight module capabilities, adding 14 new configurable attributes – bringing the total to 23 configurable reviews – that firms can opt into and configure for their business. These new attributes span Execution Yield, Base Price, and additional reviews such as Minimum Denomination, Increments, Muni Limited Offering, De Minimis, and Sales Credit/Markup Variance. As with Effi's existing price variance reviews, these new attributes can generate exceptions for internal review and resolution, giving compliance and trading teams more precise tools to tailor surveillance to their firm's specific policies. The release also gives entitled users the ability to view trade information directly from their specific trade file, searchable by security ID and date. This helps users research questions about calculations and the treatment of trades while providing another level of transparency.

BondWave's TQA solution has also been enhanced to allow users to break out transaction cost and quality by side of market, providing more granular insight into execution performance. With this latest release, a new interactive page tutorial was added to help users quickly learn more about TQA metrics and workflows. Improved visualizations also ensure trades with unavailable transaction costs are reflected accordingly, giving users a more complete picture of trading activity.

"Fixed income compliance and trading teams are under constant pressure to do more with greater precision," said Michael Ruvo, CEO of BondWave. "With this release, we're giving our clients deeper, more configurable tools to oversee trade activity along with richer insight into execution quality, helping teams pinpoint the exceptions that matter and better understand what's driving their trading costs."

In addition to the enhancements made to Trade Oversight and TQA, BondWave improved navigation across the Effi platform by expanding right-click context menu functionality to all pages so users can open account and security information in background tabs from anywhere in the application. The release also includes an upgrade to .NET 10, equipping Effi users with Microsoft's latest performance improvements, security enhancements, and long-term support.

To learn more about Effi, please visit bondwave.com.

ABOUT BONDWAVE LLC

Established in 2001, BondWave® is a financial technology firm specializing in fixed income solutions designed to enable clients to manage and expand their fixed income business with greater efficiency. We serve a wide range of clients, including traders, compliance professionals, RIAs, and asset managers, who use our tools to provide a superior fixed income experience to their clients while supporting critical regulatory mandates.

Effi®, our Engine for Fixed Income, is the single platform through which we deliver all our solutions - providing intuitive dashboards and insights into every fixed income position and transaction to drive informed investment and business decisions. Effi's capabilities include Portfolio Oversight, Trade Oversight, and curated MuniNews. Our solutions are fueled by proprietary data sets that are developed using AI, machine learning technologies, and advanced data science. To learn more about BondWave, visit bondwave.com.

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